

The Value of Freedom: The Dynamics between Capability and Wellbeing

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CONTEXT

Measurement of value is a central aspect in economic evaluations.

Conventional measures are argued to be too narrow, as they focus on health or limitations in functioning.

The capability approach argues:

1. Broad scope of evaluation
2. Evaluate the *freedom* of individuals to do or be

QUESTIONS

1. What is capability freedom?
 - Options
 - Access
2. How is capability freedom related to wellbeing?

RESULTS

Perceived Access:

Experienced Control:

Reflective Wellbeing:

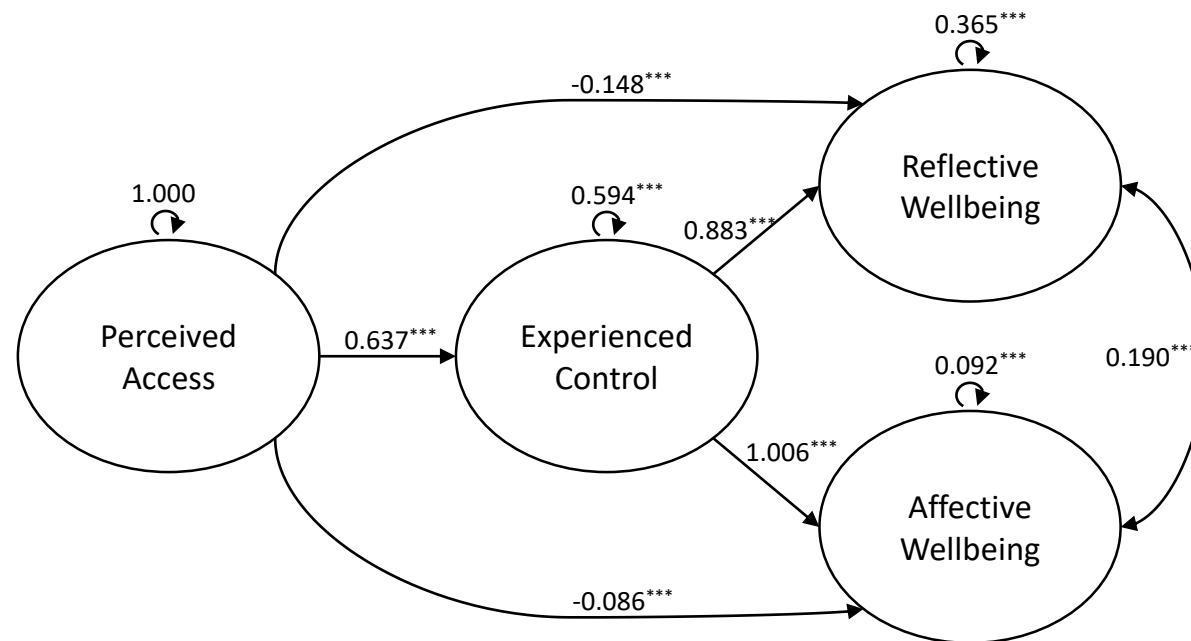
Affective Wellbeing:

The perceived ability to utilize options

The experience of agency over your own life

Being satisfied with life, having a meaningful life

Emotional wellbeing; happiness or sadness



Linear: $\chi^2 = 30\,826.515$, $df = 1449$, $CFI = 0.916$, $RMSEA = 0.054$

Ordinal: $\chi^2 = 39\,578.834$, $df = 1449$, $CFI = 0.947$, $RMSEA = 0.062$

IMPLICATIONS

Currently:

- *Conventional* measures focus on health and limitations in functioning
- *Capability* measures focus on the freedom of individuals to achieve things of value

However:

The ability of individuals to deal with limitations in freedom in order to do valuable things is currently not being measured.

Linking freedom and wellbeing:

Future research should consider including the individuals' perceived control over access to options.